

CCH Access™ Tax
2023-1.0
Release Notes

December 3, 2023



CCH Access™
At the Center of the Firm in Motion

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Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2023-1.0

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Technology and Program Updates

Applications now being supported:

- Adobe 64-bit (Release 2022-5.0)

Tax Updates

2023 Tax Updates

Below are some of the major changes anticipated for tax year 2023; some items in this list may not be available in the initial release but will be included in a future release.

Laser Print Suppression. The following states require us to suppress the laser printing of forms in a draft or unapproved state as noted below.

States not allowing draft print of forms or unapproved final version of the forms:

Arkansas	Montana	Pennsylvania
Georgia	New York	South Carolina
Kansas	New York City	Texas
Michigan	Oklahoma	Virginia

All draft or unapproved forms from these states will appear in the tax application with a watermark; however, when printed all forms will print on a blank page with only input amounts and a watermark to indicate the form is not approved for filing until it is final.

Note: Michigan requires us to not show the form in the application until approval is obtained; therefore, they will appear blank in the application.

Schedule K-2/K-3 Spreadsheet Import/Export

Due to compliance updates, Schedule K-2/K-3 spreadsheet import/export is not available on this release. If attempted, validation errors will be present and not allow the process to complete. We project having this available on release 2023-2.1, available on January 14th.

Electronic Filing Updates

Electronic Filing Notification

The CCH Electronic Filing email and postcard notification system will no longer include the Client ID/Return ID in notifications as part of release 2023-2.0 available on January 7, 2024.

Content and Compliance Changes

- **Schedule K-2/K-3, Part II, Section 1 & 2 - U.S. Source Column.** This column will automatically be produced with the applicable amounts flowing from Form 1065, Page 1,

Schedule K, Schedule K-1, Form 8825, and Other Rental Schedule and Royalty Scheduled when requested on:

- ◆ **Form 1065** – Partners > Schedule K-2- Distributive Share Items – International Parts I-V > Schedule K-2 General Information and Part I > Print and Calculation Options
 - Option to carry the Schedule K-2 & K-3 Part II, Section 2, Line 55g amount (Net Income) to Part IV, to Line 1 (Form 8993)
 - Partners > Schedule K-2 – Distributive Share Items – International Parts I-V > Schedule K-2 General Information and Part I > Print and Calculation Options
- ◆ **Form 1120S** – Shareholders > Schedule K-2 – Distributive Share Items – International Parts I-IV > Schedule K-2 General Information and Part I > Print and Calculation Options
- Inflation Reduction Act of 2022 resurrected the corporate alternative minimum tax (AMT). This new corporate AMT equals 15 percent of the Corporation’s adjusted financial statement income for the tax year, reduced by a corporate AMT foreign tax credit. It will only apply to Corporations with average annual adjusted financial statement income in excess of \$1,000,000,000 for the three prior tax years and reduced to \$100,000,000 in the case of certain foreign-parented Corporations.
- **Form 3800, General Business Credit.** This form is now eight (8) pages and includes updated lines and columns in Part III. Part IV, V, and VI are also new. We will be including this form in the Partnership and S Corporation tax entities as it will be required to be present.
- **Alabama Form ET-1, Financial Institution Excise Tax Return.** Due to limitations and requirements set forth, electronic filing for this form is no longer available with tax year 2023 for Corporations and S Corporations. The form is still available to be produced and paper filed from the tax software.

Forms Release Status Page - Updated

The [Forms Release Status Page](#) has been updated for tax year 2023 with this release. A search feature was added late last tax season as well as an export to Microsoft® Excel® option giving you the ability to share with others in your organization. To view, a login is required for the support site. Please see this [Knowledge Base article](#) on how to register for the site.

Return Configuration Sets Changes

Additional options have been added/removed including:

- Miscellaneous Options – Added
 - ◆ Prepare all pages of the 8865 Schedule K-2/K-3 (1040/1041/1120/990)
- 1040 Options – Added
 - ◆ Web Pay Paragraph Option (applies to Federal & State)
 - ◆ Web Pay Instruction Code (applies to Federal & State)
- 1065 Options – Removed
 - ◆ Basis Method option.

Return Manager

The new return manager provides more flexibility including:

- Advanced manipulation within the data grid - pinning, reordering of columns, sorting & filtering.
- Searching for any data available in the grid.
- New columns for Spouse Name, In Use, Roll Forward, Last Modified Date, and Modified By.
- Unlock option can now be used on multiple returns simultaneously for returns that are locked as "In Use."
- Quick search allows to customize what you want to see.
- Switching between and saving views, makes it easy to sort or filter and save the results as a new view or update the existing view.
- 20,000 return limits have been eliminated for both search and export view.
- Editable status field.
- New returns can only be created through Return Manager.
 - ◆ New Return option removed from Dashboard > Tax.
- Utility features are accessed via menu selection.
 - ◆ You can now select across view pages for utilities that use selection on the grid.
- State/City e-file status columns – you can now click on the status to get the list of states.

Schedule K-1 Automation/K-1 Manager

- Applies to 1040 return import only from 1065.
- Adds visibility and ease of management of Schedule K-1's.
- Streamlined activity mapping.
- Improved data accuracy when importing a 1065 Schedule K-1.
- Displays all Schedule K-1's within the 1040 return regardless of import source.
- Ability to import multiple 1065 Schedule K-1's at one time.
- Added timestamps of all transactions within the Schedule K-1 to have the most up to date information.
- Ability to change Activity class before import.

Tax Product Enhancements

Click any of the links below to read about the tax application enhancements included with release 2023-1.0.

[Multiple System Product Enhancements](#)

[Individual \(1040\) Product Enhancements](#)

[Corporation \(1120\) Product Enhancements](#)

[S Corporation \(1120S\) Product Enhancements](#)

[Partnership \(1065\) Product Enhancements](#)

[Fiduciary \(1041\) Product Enhancements](#)

[Exempt \(990\) Product Enhancements](#)

[Employee Benefit Plan \(5500\) Product Enhancements](#)

[Estate & Gift \(706/709\) Product Enhancements](#)

Multiple Systems Product Enhancements

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Federal – Multiple Systems

Form 3115, Application for Change in Accounting Method. Statement added for R&D Expenditures stating what election is being made (1040/1041/1120/1120S/1065/990)

- Federal > Other > 3115 - Change in Accounting Method > 174 Election

Form 3468, Investment Credit. Form changed from three (3) pages to ten (10) pages with five (5) parts. Can have multiple forms for multiple facilities. Facility information in Part I, Part III is redesigned, and Parts IV & VI are new. (1040/1041/1120/1120S/1065/990)

Form 3800, General Business Credit. The IRS has redesigned this form, including new lines/columns in Part III and new Parts IV, V, and VI. Added to the Partnership and S Corporation tax entities. (1040/1041/1120/1120S/1065/990)

Form 4626, Alternative Minimum Tax – Corporations. The corporate alternative minimum tax (AMT) was resurrected with the Inflation Reduction Act of 2022. This tax is equal to 15 percent of the Corporation's adjusted financial statement income for the tax year, reduced by a corporate AMT foreign tax credit. It will only apply to Corporations with average annual adjusted financial statement income in excess of \$1,000,000,000 for the three prior tax years and reduced to \$100,000,000 in the case of certain foreign-parented Corporations. (1120/990)

Form 7205, Energy Efficient Commercial Buildings Deduction. To be used to claim the deduction for energy efficient commercial building property placed in service prior to January 1, 2023. Individuals and business entities that qualify to claim the deduction for qualifying energy efficient commercial building property (EECBP) placed in service during the tax year must file this form to claim the deduction. (1040/1041/1120/1120S/1065)

Form 7207, Advanced Manufacturing Production Credit. Form has added information including Part I, III, and IV. Now applies to the Individual taxing entity. Can have multiple forms for multiple facilities. (1040/1041/1120/1120S/1065)

Form 8835, Renewable Electricity Production Credit. Form has been redesigned adding the facility information. (1040/1120/1120S/1065)

Form 8933, Carbon Oxide Sequestration Credit. Form has significant changes including the addition of several new lines of information and facility information. (1040/1120/1120S/1065)

Form 8936/8936-A, Clean Vehicles Credit. Form titles updated and new parts/lines added. Schedule A (8936) was added to complete for each clean vehicle placed in service during the year. (1040/1120/1120S/1065)

Individual (1040) Product Enhancements

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Federal Enhancements

Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations.

Enhancement was made to properly collate the separate schedules with the parent 5471.

Schedule K-3 Foreign Transactions. Foreign transactions from K-3 have been moved to a section under Passthroughs and redesigned to make input easier.

Option to exclude information from Schedule B was added to Interest > Foreign > Exclude record from Schedule B and Dividends > Foreign > Exclude record from Schedule B.

- This option was requested to make it easier to enter 1099s where there is more than one foreign country. This entry is designed to be used where only foreign if different information is used.
 - ◆ Regardless of entries on the 1099, all information will be excluded from Schedule B when this field is checked.
 - ◆ When the field is checked, only the amount fields in the Foreign section should be used. If the box is checked and there are entries in the amount fields other than Foreign amount fields, that information is ignored on Schedule B and is considered bad input. A caution diagnostic is issued when the new option is checked and there are entries other than foreign input.

Schedule E, Page 2. Added input for state income and state losses taxed at PTE level.

- Schedule E, Page 2 - Fiduciary Passthrough > Activity > State income taxed at PTE level
- Schedule E, Page 2 - Partnership Passthrough > Activity > State income and taxed at PTE level
- Schedule E, Page 2 - S Corporation Passthrough > Activity > State income taxed at PTE level
- Schedule E, Page 2 - Fiduciary Passthrough > Activity > State losses taxed at PTE level
- Schedule E, Page 2 - Partnership Passthrough > Activity > state losses taxed at PTE level
- Schedule E, Page 2 - S Corporation Passthrough > Activity > State losses taxed at PTE level

Web pay paragraphs in letters. Web pay paragraph options added on 2022-3.2 are now in Return Configuration Sets for tax year 2023. The options in the return will override the option in Return Configuration Set. The Federal web pay paragraph will match the state options and will issue from the same input.

- Letters and Filing instructions > General Letter > Web pay paragraph option, Web pay instruction code, and Apply web pay paragraph to fields

Form 1116 - Foreign source charitable contribution. New input added to Foreign > 1116 Foreign Tax Credit > Part I - Foreign Income and Deduction Adjustments > Foreign source charitable contributions

- The amount entered in the new field is reported on the Allocation of Itemized Deductions, Contributions, Specifically Foreign column. The Contributions, Specifically US column is the difference between the Total and the foreign sourced amount. The amount entered in the

new field is reported on Form 1116, Line 2 in the foreign basket for the foreign country specified.

- If an amount is entered in this new field, the input on Foreign Tax Credit > Part 1 - Adjustments > Allocation charitable contributions is ignored.
- The existing itemized adjustment input on Foreign Tax Credit > Part I - Foreign Income and Deductions Adjustments continues to flow to Allocation of Itemized Deductions, Foreign Adjustment, Specifically Foreign column, and the offset would continue to reduce the Foreign Adjustment, Ratable column. It also continues to reduce the amount on Form 1116, Line 3a.

Form 1116 - Foreign income category. Added option to select the foreign income category where the passive foreign income category flows when high tax kickout applies. Input is available on Foreign Tax Credit > High tax kickout foreign income type.

Form 1116 - Modified functionality of Allocate state and local income taxes. Functionality of Foreign Tax Credit > Part 1 - Adjustments > Allocate state and local income taxes to US source option was modified. The option was previously labeled "Allocate state and local taxes to US source."

- Personal property, real estate and sales tax are ratably allocated unless entry is made in the Specifically US - Taxes adjustment.
- When option to allocate state and local income taxes to US source is selected, there is real estate and/or personal property tax.
- The amount is limited to 10k. The full amount of state and local income taxes, up to the 10k limit, is considered US source.

Federal

Form 1040NR, Schedule P, Foreign Partner's Interest in Certain Partnerships Transferred During Tax Year has been added.

Form 3115, Application for Change in Accounting Method. Statement added for R&D Expenditures stating what election is being made.

- Federal > Other > 3115 - Change in Accounting Method > 174 Election

Form 3468, Investment Credit. Form changed from three (3) pages to ten (10) pages with five (5) parts. Can have multiple forms for multiple facilities. Facility information is Part I, Part III is redesigned, and Parts IV & VI are new.

Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts. Data entry added to enter form number of tax return filed for extensions at Foreign > 3520 - Return to Report Transactions with Foreign Trusts > General Information.

Form 3520-A, Annual Information Return of Foreign Trust with a U.S. Owner. Data entry added to indicate 3520-A is amended as a separate selection at Foreign > Form 3520-A - Annual Info Return of Foreign Trust - U.S. Owner > Foreign Trust Income Statement.

Form 3800, General Business Credit. The IRS has redesigned this form, including new lines/columns in Part III and new Parts IV, V, and VI. Added to the Partnership and S Corporation tax entities.

Form 5695, Energy Efficient Home Improvement Credit. Part II has been redesigned and is now divided into Sections A and B with new lines added.

Form 7205, Energy Efficient Commercial Buildings Deduction. To be used to claim the deduction for energy efficient commercial building property placed in service prior to January 1, 2023. Individuals and business entities that qualify to claim the deduction for qualifying energy efficient commercial building

property (EECBP) placed in service during the tax year must file this form to claim the deduction. The Individual taxing entity will use it to calculate the 179D deduction that flows to the new Schedule C, Line 27b.

Form 7206, Self-Employed Health Insurance Deduction. New form that will replace Self-Employed Health Insurance Deduction worksheet from Publication 535.

Form 7207, Advanced Manufacturing Production Credit. Form has added information including Part I, III, and IV. Now applies to the Individual taxing entity. Can have multiple forms for multiple facilities.

Form 8835, Renewable Electricity Production Credit. Form has been redesigned adding the facility information.

Form 8933, Carbon Oxide Sequestration Credit. Form has significant changes including the addition of several new lines of information and facility information.

Form 8936/8936-A, Clean Vehicles Credit. Form title updated and new parts/lines added. Schedule A (8936) was added to complete for each clean vehicle placed in service during the year.

Alabama

Schedule RS, Retirement Schedule has been added.

California

Superseded returns can now be e-filed.

Schedule S, Other State Tax Credit. Ability to import data for credit for taxes paid in Worksheet View/Access.

- California > Credits > Other State Tax Credit (Schedule S).

Colorado

Form DR 0104TN, Colorado Earned Income Tax Credit for ITIN Filers is no longer a library form. It can now be automatically calculated through input. However, it is still able to be manually filled as before, if the preparer wishes to continue completing the form that way.

- Colorado > Credits > Personal and Other Refundable Credits > DR 0104TN Checklist eligibility met - (Y), (N)

Form DR 0106K, Colorado K-1. Form was received (available as of release 2022-3.5).

- Pass-Through Entity tax credit is now automatically calculated through Federal input, though the Colorado input for it is still available as an override.

Connecticut

Form CT-1040X, Amended Connecticut Income Tax Return for Individuals. Ability to e-file amended returns has been added (available with release 2022-5.0).

- General > Electronic Filing > State

District of Columbia

Schedule HSR SUB, DC Health Care Shared Responsibility. New checkbox added to allow clients to mark if they had health insurance for all members of the household for the entire tax year.

- District of Columbia > Form D-40 > Schedule HSR > All household members had health insurance for the entire year

Georgia

Form IT-QEE-TP2, Qualified Education Expense Credit Computation has been added.

Hawaii

Form N-362, Pass-Through Entity Tax Credit has been added.

Indiana

Direct debit is available for e-filed returns.

- General > Basic Data > Direct Deposit/Electronic Funds Withdrawal

Iowa

Significant changes have been made to the following forms:

- Form 1040, Iowa Individual Income Tax Return.
- Form 123, Iowa Net Operating Loss (NOL) Schedule.
- Form 126, Iowa Nonresident and Part-Year Resident Credit Schedule.
- Form 130, Iowa Out-of-State Tax Credit Schedule.

Form 100G, Iowa Capital Gain Deduction – Retired Farmers has been added.

Form 100H, Iowa Capital Gain Deduction – Real Property Used in a Farming Business has been added.

Form 100I, Iowa Capital Gain Deduction – Capital Stock Election has been added.

Form IA 124, Net Operating Loss (NOL) Adjustment Schedule has been added.

Form IA 125, Farm Tenancy Income Exclusion has been added.

Kentucky

Form PTET-CR - Passthrough Entity Tax on Distributive Share Income (e-file only) has been added.

- Kentucky > General > PTET-CR Information

Louisiana

E-file extension has been added after being removed by the state last year.

Massachusetts

Schedule 4% Surtax has been added.

Minnesota

Schedule M1CWFC, Minnesota Child and Working Family Credits has been added.

Schedule M1DQC, Dependents and Qualifying Children has been added.

Mississippi

Form 80-161, Tax Credit for Income Tax Paid by Electing Pass-Through Entity has been added.

- Mississippi > Credits > Pass-Through Entity Information

Form 80-161, Tax Credit for Income Tax Paid by Electing Pass-Through Entity is refundable as of 8/15/2023 (available with release 2022-4.2).

- Mississippi > Credits > Pass-Through Entity Information

Missouri

Form MO-CR, Credit for Income Tax Paid to Other States. New input added for income earned from an S-Corporation in a non-taxed jurisdiction.

- Missouri > Credits > Credit for Taxes Paid > Income Earned from an S-Corp in a Non-Taxed Jurisdiction

Nebraska

Schedule PTE, Passthrough Entity Credit has been added.

New Jersey

NJ-1040 Sch NJ-EZ, NJ-EZ Enroll Form Easy Enrollment Health Insurance has been added.

New Mexico

Form PIT-NC, Nurse's Credit Statement has been added (available with release 2022-4.1).

- New Mexico > Credits > Rebate and Credit Schedule > Nurse's Credit

North Dakota

Schedule ND-1AC, Adoption Credit has been added.

Ohio

Form SD100, School District Tax Return has major changes. Moving from separate returns per district to a single, combined return.

- Inputs will remain intact. The program will combine them into the single total so records and the audit trail remain intact.

South Carolina

Form SC4868, Request for Extension of Time to File. Electronic filing has been added.

Washington

Form 40 2452, Capital Gains Tax Return has been added.

- Washington does not accept paper returns, it is exclusively e-file.

Form 40 2453, Capital Gains Extension Request has been added.

West Virginia

Form PTE EK-1, Schedule of WV Partnership/Shareholder/Member/Beneficiary Elective Pass-through Entity Income Credit has been added.

Corporation (1120) Product Enhancements

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Note: Several items in this list may not be available in the initial release, but will be included in a future release.

Federal Form Changes

Form 1120, U.S Corporation Income Tax Return. Changes to the form including:

- Line 25
- Schedule J, Line 3
- Schedule J, Line 22
- Schedule K, Lines 27, 28, 29a, 29b, 29c, 30a, 30b, 30c, and 31

Form 3115, Application for Change in Accounting Method. Statement added for R&D Expenditures stating what election is being made.

- Federal > Other > 3115 - Change in Accounting Method > 174 Election

Form 3468, Investment Credit. Form changed from three (3) pages to ten (10) pages with five (5) parts. Can have multiple forms for multiple facilities. Facility information is Part I, Part III is redesigned, and Parts IV & VI are new.

Form 3800, General Business Credit. The IRS has redesigned this form, including new lines/columns in Part III and new Parts IV, V, and VI.

Form 4626, Alternative Minimum Tax - Corporations. The corporate alternative minimum tax (AMT) was resurrected with the Inflation Reduction Act of 2022. This tax is equal to 15 percent of the Corporation's adjusted financial statement income for the tax year, reduced by a corporate AMT foreign tax credit. It will only apply to Corporations with average annual adjusted financial statement income in excess of \$1,000,000,000 for the three prior tax years and reduced to \$100,000,000 in the case of certain foreign-parented Corporations.

Form 7205, Energy Efficient Commercial Buildings Deduction. To be used to claim the deduction for energy efficient commercial building property placed in service prior to January 1, 2023. Individuals and business entities that qualify to claim the deduction for qualifying energy efficient commercial building property (EECBP) placed in service during the tax year must file this form to claim the deduction.

Form 7207, Advanced Manufacturing Production Credit. Form has added information including Part I, III, and IV. Can have multiple forms for multiple facilities.

Form 8835, Renewable Electricity Production Credit. Form has been redesigned adding the facility information.

Form 8933, Carbon Oxide Sequestration Credit. Form has significant changes including the addition of several new lines of information and facility information.

Form 8936/8936-A, Clean Vehicles Credit. Form title updated and new parts/lines added. Schedule A (8936) was added to complete for each clean vehicle placed in service during the year.

All States

State menus are updated for better navigation. State folders for e-file information, banking, etc. will all be under the main state folder.

Alabama

Form 20C, Corporation Income Tax Return, Schedule F has been added.

Form ET-1, Financial Institution Excise Tax Return is no longer available for electronic filing.

Delaware

Form 1100, Corporation Income Tax Return has been replaced by Form CIT-TAX, Corporate Income Tax.

Form 1100X, Amended Corporation Income Tax Return has been replaced by Form CIT-AMD, Amended Corporate Income Tax.

Form 1100-T, Corporate Tentative Tax Return has been replaced by Form CIT-EST, Tentative Corporation Income Tax.

Form 1100-T-EXT, Delaware Corporate Income Tax Request for Extension has been replaced by Form CIT-EXT, Corporate Income Tax Extension.

Form 1100-V, Electronic Filer Payment Voucher Corporate Form 1100-V has been replaced by Form CIT-VCH, Corporation Electronic Filer Payment Voucher.

Georgia

Form IT-CA 2023, Georgia Job Tax Credit has been added.

Form IT-QJ 2023, Application for Georgia Quality Jobs Tax Credit has been added.

Illinois

Form IL-4562, Special Depreciation:

- Lines 5, 6, 9 and 10 have been changed to reserved.
- Line 7 has been changed to 30% bonus depreciation.
- Line 11 has been changed to 50% bonus depreciation.
- Line 14 was added for 80% bonus depreciation.

Iowa

Iowa 124, Net Operating Loss (NOL) Adjustment Schedule has been added.

Iowa 1120, Schedule A. Significant modifications have been repealed for tax year 2023 resulting in several lines being removed/reserved for future use.

Iowa Form 1120F, Franchise Return for Financial Institutions, Schedule A & D have been consolidated into a single Schedule A - like the other business forms.

Kansas

Form K-87, Declared Disaster Capital Investment Credit has been removed as it is obsolete for tax year 2023.

Louisiana

E-file extension has been added after being removed by the state last year.

Massachusetts

Schedule 4% Surtax has been added.

Minnesota

Schedule M4NC, Federal Adjustments has been removed.

Mississippi

MS 84-161, Tax Credit for Income Tax Paid by Electing Pass-Through Entity has been added.

New Jersey

Form BFC-1, State of New Jersey Corporation Business Tax Return for Banking and Financial Corporations has been removed as it is no longer applicable for tax year 2023, along with Schedules A-7 and L. Filers will use Form CBT-100, New Jersey Corporation Business Tax Return and the new line on Schedule A for International banking facility deduction.

Schedule B - Balance Sheet to Form CBT-100, New Jersey Corporation Business Tax Return has been added and Schedules G and P have been eliminated.

Schedule B - Balance Sheet to Form CBT-100U, New Jersey Corporation Business Tax Unitary Return has been added and Schedules G and P have been eliminated.

New York

Form NY CT-636, Alcoholic Beverage Production Credit has been added.

Form NY CT-642, Empire State Musical and Theatrical Production Credit has been added.

Form NY CT-660, Empire State Digital Gaming Media Production Credit has been added.

Form NY CT-661, Farmer Employer Overtime Credit has been added.

Form NY CT-662, Child Care Creation and Expansion Credit has been added.

North Carolina

Form CD-425, Corporate Tax Credit Summary, credit for taxes paid to other states have been removed.

Tennessee

Schedule PL-PLCF, Franchise and Excise Paid Family and Medical Leave Credit has been added.

Vermont

Form CO-421, Vermont Unitary Affiliate Schedule has been removed.

S Corporation (1120S) Product Enhancements

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Federal Enhancements

Schedule K-2/K-3, Shareholder's Distributive Share Items – International/Shareholder's Share of Income, Deductions, Credits, etc. – International. Include U.S. Source Income on Schedules K-2/K-3. Applies to Schedule K-2/K-3, Part II, Sections 1 & 2 which will automatically produce with the applicable amounts flowing from Form 1065 Page 1, Schedule K, Schedule K-1, Form 8825 /Other Rental and Royalty, when requested on:

- Shareholders > Schedule K-2 - Distributive Share Items - International Parts I - IV > Schedule K-2 General Information and Part I > Print and Calculation Options

Schedule K-2/K-3, Shareholder's Distributive Share Items – International/Partner's Share of Income, Deductions, Credits, etc. – International. Added a corresponding ratio ID input for each input field that has an amount that needs to be separately specially allocated.

- Federal > Foreign > Schedule K-2 - Distributive Share Items

Schedule K-3, Shareholder's Share of Income, Deductions, Credits, etc. – International. Option to suppress the Schedule K-3 for all shareholders added.

- General > Return Options > Processing Options > Suppress print of Schedule K-3

Federal Form Changes

Form 1120S, U.S. Income Tax Return for an S Corporation. Changes to the form including:

- **Page 1.** Two lines added for 7205 deduction and Elective payment election.
- **Page 3.** One line for Schedule B with a question about whether the corporation received or had any transactions involving digital assets.
 - ◆ General > Basic Data > Schedule B and Schedule B-1 Information > Did the corporation receive or sell, exchange, or dispose of a digital asset

Form 3115, Application for Change in Accounting Method. Statement added for R&D Expenditures stating what election is being made.

- Federal > Other > 3115 - Change in Accounting Method > 174 Election

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All States

State menus are updated for better navigation. State folders for e-file information, banking, etc. will all be under the main state folder.

State level input for PTE activation is removed. PTE activation will occur at the Federal level under Common State/City > State PTE Generation. State specific input is still available at the state level.

Alabama

Form ET-1, Financial Institution Excercise Tax Return is no longer available for electronic filing

Form 20S, S Corporation Information/Tax Return, Schedule L has been added.

Colorado

Form DR 0233, Computation of Penalty Due Based on Underpayment of Colorado Estimated Tax for a Partnership and S Corporation Making a SALT Parity Act Election has been added.

Delaware

Form 1100S, S Corporation Reconciliation and Shareholder Information Return has been replaced by Form SCT-RTN, S Corporation Income Tax.

Sch A, S Corporation Reconciliation Ordinary Income to Total Net Income has been replaced by Form SCT-SSA, S Corp Reconciliation.

Sch A-1, S Corporation Shareholder's Share of Income, Deductions & Credits has been replaced by Form SCT-SSR, S Corp Shareholders Info.

Form 1100-P, Estimated Tax Return has been replaced by Form SCT-Tax, Tentative S Corporation Income Tax.

Form 1100-P-EXT, S Corporation Request for Extension Voucher has been replaced by Form SCT-EXT, S Corporation Income Tax Extension.

Form CMP-SCH, Composite Personal Income Tax Schedule has been added.

Georgia

Form IT-CA 2023, Georgia Job Tax Credit has been added.

Form IT-QJ 2023, Application for Georgia Quality Jobs Tax Credit has been added.

Form G-2A, Withholding on Nonresident Members Share of Taxable Income Sourced to Georgia has a new Page 2 to be used when there is more than one partner/shareholder.

- This will be printed for the return, state, and taxpayer's copy.

Hawaii

Form N-362, Pass-Through Entity Tax Credit has been added.

Form N-362E, Pass-Through Entity Tax Election has been added.

Schedule PTE, Pass-Through Entity Tax Calculation has been added.

Schedule PTE-U, Upper-Tier Pass-Through Entity Tax Credit Allocation has been added.

Illinois

Form IL-4562, Special Depreciation:

- Lines 5, 6, 9, and 10 have been changed to reserved.
- Line 7 has been changed to 30% bonus depreciation.
- Line 11 has been changed to 50% bonus depreciation.
- Line 14 was added for 80% bonus depreciation.

Iowa

Estimate Tax Payments for Pass-Through Entity Tax has been added.

Iowa 1120S, Schedule A. Significant modifications have been repealed for tax year 2023 resulting in several lines being removed/reserved for future use.

Form IA 2220, Underpayment of Estimated Tax has been added.

- Iowa has also adopted a pass-through entity tax, or PTET. Beginning with the 2023 forms, the IA 1065 and IA 1120S will provide a mechanism to elect into this voluntary tax. IA 1065 and IA 1120S filers who make this election will also be required to make estimated payments and will be required to file the IA 2220, Underpayment of Estimated Tax.

Form 1040C, Composite Individual Income Tax Return for Nonresidents has been removed as it is obsolete.

Iowa 124, Net Operating Loss (NOL) Adjustment Schedule has been added.

Kansas

Form KS K-220S, Underpayment of Estimated Tax (Partnership or S Corporation SALT Parity Tax) has been added.

Form K-87, Declared Disaster Capital Investment Credit has been removed as it is obsolete for tax year 2023.

Form K-120S-IAW, Income Allocation Worksheet For Kansas Residents under the SALT Parity Act has been removed as it is obsolete for tax year 2023.

Kentucky

Form KY 740-PTET, Pass-through Entity Tax has been added (available on release 2022-4.2).

Form KY PTET-CR, Pass-Through Entity Tax on Distributive Share Income has been added (available on release 2022-4.2).

Form KY 740-PTET-ELECT, Kentucky Pass-Through Entity Tax Election to Pay Income Tax at the Entity Level has been added.

Form KY 740-PTET-ES, Pass-Through Entity Tax Estimated Voucher has been added (available on release 2022-4.2).

Form KY KPTE-V, Kentucky Pass-Through Entity Payment Voucher has been added (available on release 2022-4.2).

Louisiana

E-file extension has been added after being removed by the state last year.

Maine

Form 1040ME, Individual Income Tax Return has been removed as composite returns are now obsolete.

Massachusetts

Schedule 4% Surtax has been added.

Michigan

Form MI-1041-V, Michigan Fiduciary and Composite Income Tax Payment Voucher has been added for composite returns.

Minnesota

Schedule KSNC, Federal Adjustments has been removed as it is no longer applicable.

Mississippi

Form MS 84-161, Tax Credit for income Tax Paid by Electing Pass-Through Entity has been added.

Nebraska

Form 1120SN, Nebraska Schedule PTET – Shareholder’s Share of Nebraska Pass-Through Entity Tax has been added.

Form PTET-E Worksheet, Pass-Through Entity Tax (PTET) Worksheet has been added.

Form PTET-E, Pass-Through Entity Tax (PTET) Election for Tax Years After 2022 has been added.

Form PTET-E, Passthrough Entity Tax (PTET) Election for Tax Years 2018 Through 2022 has been added.

New Jersey

Form BFC-1, State of New Jersey Corporation Business Tax Return for Banking and Financial Corporations has been removed as it is no longer applicable for tax year 2023, along with Schedules A-7 and L. Filers will use Form CBT-100, New Jersey Corporation Business Tax Return, and the new line on Schedule A for International banking facility deduction.

Form CBT-100S, New Jersey Corporation Business Tax Return:

- Schedules AG-R have been eliminated.
 - ◆ Schedule J apportionment now used to determine New Jersey receipts.
- Schedule SJC, Shareholder Jurisdictional Consent has been added.

- **Schedule B, Balance Sheet** has been added.
- **Schedule G and Schedule P, Subsidiary Investment Analysis** have been eliminated.

Form CBT-100, New Jersey Corporation Business Tax Return. Schedule B – Balance Sheet has been added and Schedules G and P have been eliminated.

Form CBT-100U, New Jersey Corporation Business Tax Unitary Return Schedule B has been added and Schedules G and P have been eliminated.

New Mexico

Form PTE-ES, Pass-Through Entities Tax Return Estimated Tax Payment Voucher has been added.

Form PTE-EXT, Pass-Through Entities Tax Extension Payment Voucher has been added.

Form FPD-41367, PTW-D Pass-Through Entity Withholding Detail Report has been removed as it is obsolete and information from that form will be moving to other forms.

New York

Form NY CT-636, Alcoholic Beverage Production Credit has been added.

Form NY CT-642, Empire State Musical and Theatrical Production Credit has been added.

Form NY CT-660, Empire State Digital Gaming Media Production Credit has been added.

Form NY CT-661, Farmer Employer Overtime Credit has been added.

Form NY CT-662, Child Care Creation and Expansion Credit has been added.

North Carolina

Form CD-425, Corporate Tax Credit Summary. Credit for taxes paid to other states has been removed.

Form NC-429B PTE, Underpayment of Estimated Tax by Taxed Pass-Through Entities has been added.

Rhode Island

Schedule PTW, Pass-through Withholding Transmittal Schedule has been added.

Tennessee

Schedule PL-PLCF, Franchise and Excise Paid Family and Medical Leave Credit has been added.

Vermont

Form BI-477, Vermont Income Adjustment Calculation: Pass-Through Nonresident has been added.

Virginia

Form PTET EST WKST, Underpayment of Virginia PTET Estimated Tax Worksheet has been added.

West Virginia

Form PTE EK-1, Schedule of WV Partnership/Shareholder/Member/Beneficiary Elective Pass-Through Entity Income Credit has been added (available on release 2022-4.3).

Partnership (1065) Product Enhancements

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Note: Several items in this list may not be available in the initial release, but will be included in a future release.

Federal Enhancements

Schedule K-2/K-3, Partners' Distributive Share Items – International/Partner's Share of Income, Deductions, Credits, etc. – International.

- Added a corresponding ratio ID input for each input field that has an amount that needs to be separately specially allocated.
 - ◆ Federal > Foreign > Schedule K-2 - Distributive Share Items
- Include U.S. Source Income on Schedules K-2/K-3. Applies to Schedule K-2/K-3, Part II, Sections 1 & 2 which will automatically produce with the applicable amounts flowing from Form 1065 Page 1, Schedule K, Schedule K-1, Form 8825 Other Rental Schedule, and Royalty Schedule, when requested on:
 - ◆ Partners > Schedule K-2 – Distributive Share Items – International Parts I-V > Schedule K-2 General Information and Part I > Print and Calculation Options
- Option to carry the Schedule K-2 and K-3, Part II, Section 2, Line 55g amount (Net Income) to Part IV, Line 1 (Form 8993) when selected on:
 - ◆ Partners > Schedule K-2 – Distributive Share Items - International Parts I-V > Schedule K-2 General Information and Part I > Print and Calculation Options

Schedule K-3, Partner's Share of Income, Deductions, Credits, etc. – International.

- Option to suppress the Schedule K-3, Part X when they do not have to generate the form for all or some of the partners who are foreign or passthrough partners.
 - ◆ Partners > Schedule K-2 – Distributive Share Items - International Parts I-V > Section 1: Schedule K-2 General Information and Part I > Print and Calculation Options
- Option to suppress the Schedule K-3 for all partners has been added.
 - ◆ Partners > General Options > Schedules K-1 and K-3 Print Options

Federal Form Changes

Form 1065, U.S. Return of Partnership Income. Changes to the form include:

- Form has expanded to six (6) pages.
- **Page 1** added two new lines for 7205 deduction and elective payment election.
- **Schedule B, Line 10d** will affect Lines 10b and 10c.
- **Schedule B, Line 29.**

Form 3115, Application for Change in Accounting Method. Statement added for R&D Expenditures stating what election is being made.

- Federal > Other > 3115 - Change in Accounting Method > 174 Election

Form 3468, Investment Credit. Form changed from three (3) pages to ten (10) pages with five (5) parts. Can have multiple forms for multiple facilities. Facility information is Part I, Part III is redesigned, and Parts IV & VI are new.

Form 3800, General Business Credit. The IRS has redesigned this form, including new lines/columns in Part III and new Parts IV, V, and VI.

Form 7205, Energy Efficient Commercial Buildings Deduction. To be used to claim the deduction for energy efficient commercial building property placed in service prior to January 1, 2023. Individuals and business entities that qualify to claim the deduction for qualifying energy efficient commercial building property (EECBP) placed in service during the tax year must file this form to claim the deduction.

Form 7207, Advanced Manufacturing Production Credit. Form has added information including Parts I, III, and IV. Can have multiple forms for multiple facilities.

Form 7208, Excise Tax on Repurchase of Corporate Stock has been added to the software.

Form 8835, Renewable Electricity Production Credit has been redesigned with the addition of facility information.

Form 8933, Carbon Oxide Sequestration Credit has significant changes including the addition of several new lines of information and facility information.

Form 8936/8936-A, Clean Vehicles Credit. Form title updated and new parts/lines added. Schedule A (8936) was added to complete for each clean vehicle placed in service during the year.

Schedule K-1, Partner's Share of Income, Deductions, Credits, etc. Items J and K have changed, and new input added:

- Partners > General Options > Schedule K-1 calculation options > Liability calculation options > Line 17
- Partners > Partner Information > DE's information/Section 704(c) gain(loss)/Other Options > Partner Options > Lines 6 and 10

Schedule K-2/K-3, Partners' Distributive Share Items - International/Partner's Share of Income, Deductions, Credits, etc. – International. Part II, Section 2 and Part VIII have changed, and new input added:

- Foreign > Schedule K-2 - Distributive Share Items

All States

State menus are updated for better navigation. State folders for e-file information, banking, etc. will all be under the main state folder.

State level input for PTE activation is removed. PTE activation will occur at the Federal level under Common State/City > State PTE Generation. State specific input is still available at the state level.

Alabama

Form 65, Partnership/Limited Liability Company Return of Income, Schedule L has been added.

California

Form 592-PTE (prior year), Pass-Through Entity Annual Withholding Return has been added as a library form. This allows the filing in the calendar year 2024 for a prior year return.

Schedules M-1; M-2; and K-1, Line L will default to using California amounts instead of book amounts or Federal amounts.

Colorado

Form DR 0233, **Computation of Penalty Due Based on Underpayment of Colorado Estimated Tax for a Partnership and S Corporation Making a SALT Parity Act Election** has been added.

Added state specific Schedule K-1 worksheet for overriding K-1 amounts on Federal > Partners > Schedule K-1 Overrides > Colorado Schedule K-1 Overrides.

Connecticut

Added state specific Schedule K-1 worksheet for overriding K-1 amounts on Federal > Partners > Schedule K-1 Overrides > Connecticut Schedule K-1 Overrides (available on release 2022-3.5).

Delaware

Form 300, **Partnership Return** has been replaced by Form PRT-RTN, **Partnership Income Tax**.

Form 300, **Sch K-1, Partner's Share of Income** has been replaced by Form PRT-PSI, **Partner's Share of Income**.

Form PRT-EXT, **Partnership Income Tax Extension** has been added.

Form PRT-EXT, **Partnership Income Tax Extension** has added electronic filing.

Form CMP-SCH, **Composite Personal Income Tax Schedule** has been added.

Georgia

Form G-2A, **Withholding on Nonresident Members Share of Taxable Income Sourced to Georgia** has a new Page 2 to be used when there is more than one partner/shareholder.

- This will be printed for the return, state, and taxpayer's copy.

Form IT-CA 2023, **Georgia Job Tax Credit** has been added.

Form IT-QJ 2023, **Application for Georgia Quality Jobs Tax Credit** has been added.

Hawaii

Form N-362, **Pass-Through Entity Tax Credit** has been added.

Form N-362E, **Pass-Through Entity Tax Election** has been added.

Schedule PTE, **Pass-Through Entity Tax Calculation** has been added.

Schedule PTE-U, **Upper-Tier Pass-Through Entity Tax Credit Allocation** has been added.

Illinois

Form IL-1065, **Partnership Replacement Tax Return** added investment partnership withholding to Line 59 Withholding.

Form IL-4562, **Special Depreciation**:

- Lines 5, 6, 9, and 10 have been changed to reserved.
- Line 7 has been changed to 30% bonus depreciation.

- **Line 11** has been changed to 50% bonus depreciation.
- **Line 14** was added for 80% bonus depreciation.

Iowa

Estimate Tax Payments for Pass-Through Entity Tax has been added.

Form 1040C, Composite Individual Income Tax Return for Nonresidents has been removed as it is obsolete.

Form IA 2220, Underpayment of Estimated Tax has been added.

- Iowa has also adopted a pass-through entity tax, or PTET. Beginning with the 2023 forms, the IA 1065 and IA 1120S will provide a mechanism to elect into this voluntary tax. IA 1065 and IA 1120S filers who make this election will also be required to make estimated payments and will be required to file the IA 2220, Underpayment of Estimated Tax.

Iowa 1065, Schedule A. Significant modifications have been repealed for tax year 2023 resulting in several lines being removed/reserved for future use.

Kansas

Form KS K-220S, Underpayment of Estimated Tax (Partnership or S Corporation SALT Parity Tax) has been added.

Form K-120S-IAW, Income Allocation Worksheet For Kansas Residents under the SALT Parity Act has been removed as it is obsolete for tax year 2023.

Kentucky

Form KY 740-PTET, Pass-through Entity Tax has been added (available on release 2022-4.2).

Form KY 740-PTET-ELECT, Kentucky Pass-Through Entity Tax Election to Pay Income Tax at the Entity Level has been added.

Form KY 740-PTET-ES, Pass-Through Entity Tax Estimated Voucher has been added (available on release 2022-4.2).

Form KY KPTE-V, Kentucky Pass-Through Entity Payment Voucher has been added (available on release 2022-4.2).

Form KY PTET-CR, Pass-Through Entity Tax on Distributive Share Income has been added (available on release 2022-4.2).

Louisiana

E-file extension has been added after being removed by the state last year.

Maine

Form 1040ME, Individual Income Tax Return has been removed as composite returns are now obsolete.

Maryland

Added state specific Schedule K-1 worksheet for overriding K-1 amounts on Federal > Partners > Schedule K-1 Overrides > Maryland Schedule K-1 Overrides (available on release 2022-4.1).

Massachusetts

Schedule 4% Surtax has been added.

Michigan

Form MI-1041-V, Michigan Fiduciary and Composite Income Tax Payment Voucher has been added for composite returns.

Minnesota

Added state specific Schedule K-1 worksheet for overriding K-1 amounts on Federal > Partners > Schedule K-1 Overrides > Minnesota Schedule K-1 Overrides (available on release 2022-3.5).

Schedule KPINC, Federal Adjustments and Schedule KPCNC, Federal Adjustments have been removed as they are no longer applicable.

Schedule RPTe-RP, Pass-through Entity Tax for Resident Partners has been added.

Mississippi

Form MS 84-161, Tax Credit for income Tax Paid by Electing Pass-Through Entity has been added.

Nebraska

Form 1065N, Nebraska Schedule PTET – Partner’s Share of Nebraska Pass-Through Entity Tax has been added.

Form PTET-E Worksheet, Pass-Through Entity Tax (PTET) Worksheet has been added.

Form PTET-E, Pass-Through Entity Tax (PTET) Election for Tax Years After 2022 has been added.

Form PTET-E, Passthrough Entity Tax (PTET) Election for Tax Years 2018 Through 2022 has been added.

New Jersey

Form NJ-1065, Schedule O, Nonoperational Activity has been added.

New Mexico

Form PTE-ES, Pass-Through Entities Tax Return Estimated Tax Payment Voucher has been added.

Form PTE-EXT, Pass-Through Entities Tax Extension Payment Voucher has been added.

Form FPD-41367, PTW-D Pass-Through Entity Withholding Detail Report has been removed as it is obsolete and information from that form will be moving to other forms.

New York

NY IT-660, Empire State Digital Gaming Medica Production Credit has been added.

NY IT-661, Farmer Employer Overtime Credit has been added.

NY IT-662, Child Care Creation and Expansion Credit has been added.

North Carolina

Form D-403TC, Partnership Tax Credit Summary. Credit for taxes paid to other states has been removed.

Form NC-429B PTE, Underpayment of Estimated Tax by Taxed Pass-Through Entities has been added.

Ohio

Added state specific Schedule K-1 worksheet for overriding K-1 amounts on Federal > Partners > Schedule K-1 Overrides > Ohio Schedule K-1 Overrides (available on release 2022-4.0).

Rhode Island

Schedule PTW, Pass-through Withholding Transmittal Schedule has been added.

Tennessee

Schedule PL-PLCF, Franchise and Excise Paid Family and Medical Leave Credit has been added.

Vermont

Form BI-477, Vermont Income Adjustment Calculation: Pass-Through Nonresident has been added.

Virginia

Form PTET EST WKST, Underpayment of Virginia PTET Estimated Tax Worksheet has been added.

West Virginia

Form PTE EK-1, Schedule of WV Partnership/Shareholder/Member/Beneficiary Elective Pass-Through Entity Income Credit has been added (available on release 2022-4.3).

Fiduciary (1041) Product Enhancements

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Note: Several items in this list may not be available in the initial release, but will be included in a future release.

Federal Enhancements

2 Year Comparison. Added Advanced manufacturing product credit.

- General > Two-Year Comparison > Two Year Comparison > Advanced manufacturing production

Schedule E, Page 2. Added input for state income and state losses taxed at PTE level.

- Schedule E, Page 2 - Fiduciary Passthrough > Activity > State income taxed at PTE Level
- Schedule E, Page 2 - Fiduciary Passthrough > Activity > State losses taxed at PTE level
- Schedule E, Page 2 - Partnership Passthrough > Activity > State income taxed at PTE level
- Schedule E, Page 2 - Partnership Passthrough > Activity > State losses taxed at PTE level
- Schedule E, Page 2 - S Corporation Passthrough > Activity > State income taxed at PTE level
- Schedule E, Page 2 - S Corporation Passthrough > Activity > State losses taxed at PTE level

Schedule K-3 Foreign Transactions. Foreign transactions from K-3 have been moved to a section under Passthroughs and redesigned to make input easier.

Federal

Form 1040NR, Schedule P, Foreign Partner's Interest in Certain Partnerships Transferred During Tax Year has been added.

Form 3115, Application for Change in Accounting Method. Statement added for R&D Expenditures stating what election is being made.

- Federal > Other > 3115 – Change in Accounting Method > 174 Election

Form 3468, Investment Credit. Form changed from three (3) pages to ten (10) pages with five (5) parts. Can have multiple forms for multiple facilities. Facility information is Part I, Part III is redesigned, and Parts IV & VI are new.

Form 3800, General Business Credit. The IRS has redesigned this form, including new lines/columns in Part III and new Parts IV, V, and VI.

Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations. Added form and all applicable schedules to Fiduciary (available on release 2022-4.1).

- Foreign > 5471 - Return of U.S. Person with Respect to Certain Foreign Corporations

Form 7203, S Corporation Shareholder Stock and Debt Basis Limitation has been added for electronic filing.

Form 7205, Energy Efficient Commercial Buildings Deduction. To be used to claim the deduction for energy efficient commercial building property placed in service prior to January 1, 2023. Individuals and business entities that qualify to claim the deduction for qualifying energy efficient commercial building property (EECBP) placed in service during the tax year must file this form to claim the deduction.

Form 7207, Advanced Manufacturing Production Credit. Form has added information including Part I, III, and IV. Can have multiple forms for multiple facilities.

Form 8453-TE, IRS e-File Declaration and Signature Authorization for Form 5227. Added form for Form 5227 (available on release 2022-4.0).

Form 8879-TE, IRS e-File Signature Authorization for Form 5227. Added form for Form 5227 (available on release 2022-4.0).

Colorado

Schedule F, Line 1. Statment has been added.

Hawaii

Form N-362, Pass-Through Entity Tax Credit has been added.

Iowa

Form 102, Amended Return Schedule has been added for Form IA 1041, Iowa Fiduciary Return and Form PTE-C, Iowa Composite Return including electronic filing (available on release 2022-4.1).

- Iowa > Other > Amended Return Information - Form 102
- Iowa > Other > Amended Return Information - Form 102 for PTE-C

Form 103, Pass-Through Audit Election to Pay Schedule has been added (available on release 2022-4.2).

- Iowa > Other > Form 103

Form 124, Net Operating Loss (NOL) Adjustment Schedule has been added.

Form 41-175, Iowa Nonresident Member Composite Agreement has been added (available on release 2022-3.4).

- Beneficiary Information > General > State use 2 with code NMA

Form 8453-F, Iowa Fiduciary Income Tax Declaration for an e-File Return has been added (available on release 2022-4.1).

Form PTE-C, Iowa Composite Return for electronic filing has been added (available on release 2022-4.1).

Louisiana

E-file extension has been added after being removed by the state last year.

Maryland

Form 504, Fiduciary Income Tax Return has added electronic filing.

Form 588, Direct Deposit Refund to More Than One Account has been added.

- General > Direct Deposit/Electronic Funds Withdrawal > State refund amount to direct deposit

Form EL101B, Declaration for Electronic Filing has been added.

- General > Electronic Filing > Paperless Efile > Lines 1 - 3

Form EL102B, Income Tax Voucher for Electronic Filing has been added.

- Maryland > General > Basic Data > File Maryland Electronically

Work Opportunity Tax Credit has been added.

- Maryland > Credits > Credits Received from Pass-through Entities > Work Opportunity Credit

Massachusetts

Form M-2210, Underpayment of Massachusetts Estimated Entity Tax for Form 63D-ELT added Page 3 – Annualized Income Install Worksheet

- Massachusetts > Other Information > Entity Level Tax Information > Annualized Income Installment Information

Schedule 4% Surtax has been added.

Michigan

Form 5879, Direct Debit of Fiduciary Income Tax Payment has been added.

Form MI-1041-V, Fiduciary and Composite Income Tax Voucher has been added.

Mississippi

Form 80-161, Tax Credit for Income Tax Paid by Electing Pass-Through Entity. Credit is revised with new calculations and is now refundable.

Montana

Form TETC, Trades Education and Training Credit is now a repeating form allowing for more entries.

New Mexico

Form ACD-31102, Tax Information Authorization Tax Disclosure has been revamped per new state instructions.

- New Mexico > Other > Tax Information Authorization

North Carolina

Form D-407V, Estates and Trusts Payment Voucher has been added for amended returns paying with a paper check.

Form NC-429B PTE, Underpayment of Estimated Tax by Taxed Pass-Through Entities has been added.

Oregon

Oregon Surplus Credit Kicker input added.

- Oregon > General > Basic Data

Rhode Island

Schedule PTW, Pass-through Withholding Transmittal Schedule has been added.

South Carolina

SC1040ES, Fiduciary Declaration of Estimated Taxes. Electronic filing is now available.

- South Carolina > Basic Data > File estimates electronically

SC8736, Request for Extension of Time to File South Carolina Return for Fiduciary and Partnership.
Electronic filing is now available.

- General > Electronic Filing > File extension electronically

Exempt Organization (990) Product Enhancements

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Federal

Form 3115, Application for Change in Accounting Method. Statement added for R&D Expenditures stating what election is being made.

- Federal > Other > 3115 - Change in Accounting Method > 174 Election

Form 3468, Investment Credit. Form changed from three (3) pages to ten (10) pages with five (5) parts. Can have multiple forms for multiple facilities. Facility information is Part I, Part III is redesigned, and Parts IV & VI are new.

Form 3800, General Business Credit. The IRS has redesigned this form, including new lines/columns in Part III and new Parts IV, V, and VI.

Form 4626, Alternative Minimum Tax - Corporations. The corporate alternative minimum tax (AMT) was resurrected with the Inflation Reduction Act of 2022. This tax is equal to 15 percent of the Corporation's adjusted financial statement income for the tax year, reduced by a corporate AMT foreign tax credit. It will only apply to Corporations with average annual adjusted financial statement income in excess of \$1,000,000,000 for the three prior tax years and reduced to \$100,000,000 in the case of certain foreign-parented Corporations.

Form 4684, Casualty or Theft Gain or Loss. has been added (available on release 2022-3.5).

All States

State menus are updated for better navigation. State folders for e-file information, banking, etc. will all be under the main state folder.

Amended worksheets are available for all states.

Alaska

Form 6000, Alaska Corporation New Income Tax Return has been added and is available for electronic filing.

California

Form 109, Exempt Organization Business Income Tax Return. Electronic filing is now available.

Form 990, Schedule H, Hospitals. State version has been added.

Form CA 3834, Interest Computation Under the Look-Back Method for Completed Long-Term Contracts has been added.

Schedule P, Alternative Minimum Tax and Credit Limitations – Corporations. The 1120 version has been added.

Colorado

Form DR 0112, Colorado C Corporation Income Tax Return has been added and is available for electronic filing.

Massachusetts

Schedule 4% Surtax has been added.

Michigan

Form MI-5879, Michigan Direct Debit of Fiduciary Income Tax Payment has been added.

Oregon

Form OR-20, Oregon Corporation Excise Tax Return has been added (available on release 2022-4.2).

Employee Benefit Plan (5500) Product Enhancements

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Note: Several items in this list may not be available in the initial release, but will be included in a future release.

Federal Enhancements

Form 5558, Application for Extension of Time to File Certain Employee Plan Returns. Electronic filing has been added.

Federal

Schedule MEP, Multiple Employer Retirement Plan Information has been added.

Schedule DCG, Individual Plan Information has been added.

Estate & Gift (706/709) Product Enhancements

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Note: Several items in this list may not be available in the initial release, but will be included in a future release.

Oregon

Form 706 EXT, Application for Extension of Time to File a Return and/or Pay Oregon Estate Transfer Tax has been added.